

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1048 – HB 1924

March 2, 2011

SUMMARY OF BILL: Declares that it is the duty of every debt holder, including an individual, or private or governmental entity, to collect recordation tax from debtors and to remit the tax to the Department of Revenue.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Restates a duty owed under current law.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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